

Honey

About premiums

Base premium rates for Production Insurance are set annually to reflect factors like past performance of the plan, changes to the claim price and the level of the Production Insurance reserve fund. The federal and provincial governments pay up to 60 per cent of the required premiums and 100 per cent of the administration cost of delivering the program.

Please refer to your renewal notice or invoice for premium rates specific to your individual coverage.

Calculating your premium

Premium = base premium rate x number of eligible hives x (discount or surcharge)

Discounts and surcharges – If you have been enrolled in Production Insurance for more than one year, your premium rate may be discounted or surcharged based on your claim history. Your discount or surcharge information will be included in your renewal notice and invoice.

2013 Premium rates

Claim price (\$/lb)	Customer premium rate (\$/hive)		
	70%	75%	80%
\$1.85	\$9.87	\$11.91	\$14.07

Important dates

- Last day to cancel your 2013 insurance coverage is **April 1, 2013**
- Last day to apply for or change your 2013 insurance coverage is **May 1, 2013**
- Premium payments are due **July 10, 2013**



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For more information regarding your 2013 premium rate, please see your renewal package, visit agricorp.com or call our call centre at 1-888-247-4999 to speak to a customer care representative.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this rate sheet. For specific legal obligations of Production Insurance, consult the *Contract of insurance*, Terms and conditions. For details on the collection of information and treatment of records, refer to Part 1, Section I of the contract.

Contact us

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