

ONTARIO BEEKEEPERS' ASSOCIATION
FINANCIAL INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2025

DRAFT



CanleadSolutions.ca

7382 Wellington County Rd 30 Unit B
Guelph, ON N1H J2

canleadsolutions.ca

November 14, 2025

To the management and/or Board of the Ontario Beekeepers Association (OBA):

On the basis of information provided by management, we have compiled the statement of financial position of the Ontario Beekeepers Association as at September 30, 2025, the statement of operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting. We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Sincerely,

Sarah Nichols, CPA, CMA
Canlead Solutions
Guelph, Ontario
November 14, 2025

ONTARIO BEEKEEPERS' ASSOCIATION
Table of Contents

	Page
Compilation Engagement	1
Balance Sheet	3
Statement of Income (Loss) and Retained Earnings	4
Notes to Financial Information	5
Schedule of Revenues	6
Schedule of Expenses	7

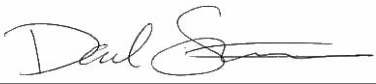
ONTARIO BEEKEEPERS' ASSOCIATION
Statement of Income (Loss) and Retained Earnings
For the year ended September 30, 2025

	<u>2025</u>	<u>2024</u>
REVENUE, (Schedule 1)	\$ 562,246	\$ 665,290
EXPENSES, (Schedule 2)	<u>\$ 621,815</u>	<u>\$ 592,575</u>
NET INCOME (LOSS)	<u>\$ (59,569)</u>	<u>\$ 72,715</u>
RETAINED EARNINGS		
As previously stated	141,268	68,553
RETAINED EARNINGS, CLOSING	<u><u>\$ 81,699</u></u>	<u><u>\$ 141,268</u></u>

ONTARIO BEEKEEPERS' ASSOCIATION
Balance Sheet
As at September 30, 2025

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash (note 2)	\$ 122,863	\$ 145,083
Accounts Receivable (note 3)	22,788	10,463
Prepaid Expenses	19,739	10,866
TOTAL ASSETS	<u>\$ 165,390</u>	<u>\$ 166,412</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities (note 4)	\$ 20,338	\$ 22,644
Deferred Revenue (note 5)	63,353	\$ 2,500
TOTAL LIABILITIES	\$ 83,691	\$ 25,144
Net Assets		
Retained Earnings	81,699	141,268
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 165,390</u>	<u>\$ 166,412</u>

On behalf of the board



Treasurer

ONTARIO BEEKEEPERS' ASSOCIATION
Notes to Financial Information
As at September 30, 2025

1. Significant accounting policy

This financial information has been prepared in accordance with Canadian generally accepted accounting principles using the historical cost basis of accounting and reflects cash transactions with the addition of accounts payable, accounts receivable, prepaid expenses, deferred revenue and accrued liabilities.

2. Cash

	<u>2025</u>	<u>2024</u>
OBA operations cash	\$ 99,248	\$ 95,229
OBA Tech-Transfer program cash	23,615	49,854
	<u>122,863</u>	<u>145,083</u>

3. Accounts Receivable

	<u>2025</u>	<u>2024</u>
OBA operations accounts receivable	\$ 15,705	\$ 3,825
OBA Tech-Transfer accounts receivable	7,083	6,638
	<u>\$ 22,788</u>	<u>\$ 10,463</u>

4. Accounts Payable and Accrued Liabilities

	<u>2025</u>	<u>2024</u>
OBA operations accounts payable	\$ 6,585	\$ 9,929
OBA Tech-Transfer accounts payable	2,081	\$ 2,422
Payroll liabilities	6,071	\$ 5,007
HST payable	4,951	4,636
Accrued liabilities	650	650
	<u>\$ 20,338</u>	<u>\$ 22,644</u>

5. Deferred Revenue

	<u>2025</u>	<u>2024</u>
Rebate Income	\$ 2,500	\$ 2,500
AGM Sponsorships & Meeting	18,360	\$ -
Wellington Winter Wraps	42,493	-
	<u>\$ 63,353</u>	<u>\$ 2,500</u>

OBA recognizes revenues when all the obligations related to the revenue have been met.

6. Nature of Operations

Ontario Beekeepers' Association was incorporated without share capital under the laws of the Province of Ontario. The association operates as a non-profit organization in Ontario and is exempt from income taxes.

ONTARIO BEEKEEPERS' ASSOCIATION
Schedules to Financial Information
For the year ended September 30, 2025

Schedule 1

SCHEDULE OF REVENUES	2025	2024
BeeCause Donation	\$ 1,522	\$ 1,345
BeeCSI Grant	\$ -	7,969
CEBA Loan Forgiveness	\$ -	20,000
Conference and Meeting	\$ 55,973	42,372
Dominion and Grimm Container Rebate Program	\$ 10,000	10,000
Donation Revenue	\$ 125	105
Donation to Tech Transfer Program	\$ 17,514	22,730
Greenlight Revenue	\$ 54,325	30,754
Group Liability Insurance Program	\$ 98,669	99,619
Interest Income	\$ 2,200	6,087
Magazine and Book sales	\$ 5,472	14,399
Memberships	\$ 157,887	166,523
Nuc Box Revenue	\$ 21,124	36,727
OAHN Revenue	\$ -	11,635
OBJ and Website Advertising	\$ 28,434	35,306
OMAFRA Project revenue	\$ 15,093	-
OMAFRA RT Revenue	\$ -	3,345
ORHBS Program	\$ 13,613	21,432
Promotional item sales	\$ -	80
Rental Income	\$ -	1,989
SEP Funding	\$ 10,812	10,406
Shipping & Handling Revenue	\$ 1,233	3,760
Tech Transfer Program Workshops Revenue	\$ 42,924	50,940
Wage Support Revenue	\$ 18,860	6,140
Wrap Revenue	\$ 6,468	61,629
	\$ 562,246	\$ 665,290

ONTARIO BEEKEEPERS' ASSOCIATION
Schedules to Financial Information
For the year ended September 30, 2025

Schedule 2

SCHEDULE OF EXPENSES	2025	2024
Administration Wages	\$ 115,404	\$ 109,739
Bank Fees, Interest and Merchant Charges	\$ 10,729	11,244
Canadian Honey Council Membership Fees	\$ 23,686	23,964
Combined Operations Expenses	\$ 9,702	7,251
Conference and Meetings	\$ 60,554	34,697
Cost of Sales: Magazine and Book Sales	\$ 1,774	6,517
Directors Expenses	\$ 2,607	1,798
External Memberships and Partnerships	\$ 2,024	1,261
Field Operations	\$ 2,476	2,754
Greenlight Expenses	\$ 3,546	654
Group Insurance Program	\$ 78,705	79,355
Insurance	\$ 3,195	2,996
BeeCSI Expenses	\$ -	1,394
Nuc Box Expenses	\$ 21,873	32,477
Office Expenditures	\$ 8,564	7,296
Office Rent	\$ 10,605	13,059
OMAF Project Expenses	\$ 726	-
OMAFRA RT Expenses	\$ -	131
Ontario Bee Journal	\$ 46,003	47,795
Professional Fees	\$ 10,475	9,081
Promotional Items	\$ 980	140
Salaries Adjustment	\$ -	43,176
Software and Subscriptions	\$ 6,845	5,925
Subcontractor Labour	\$ -	19,094
Tech Transfer Program Wages and Contractors	\$ 144,830	78,060
Tech Transfer Program Workshops Expense	\$ 8,748	8,220
Tech Transfer Travel Expenses	\$ 19,903	17,341
Wrap Expenses	\$ 27,863	27,157
	\$ 621,815	\$ 592,575